

**Government Land Bank Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2004  
 (Amounts in thousands)

	2004	2003
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 35,097	\$ 35,097
Total liabilities.....	35,097	35,097
Fund balance:		
Undesignated.....	(35,097)	(35,097)
Total fund balance (deficit).....	(35,097)	(35,097)
Total liabilities and fund balance.....	\$ -	\$ -

## Government Land Bank Fund

### Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2004

(Amounts in thousands)

	2004	2003
<b>REVENUES AND OTHER FINANCING SOURCES</b>		
Revenues:		
Departmental.....	\$ 98	\$ 194
Total revenues.....	<u>98</u>	<u>194</u>
Other financing sources:		
Operating transfers in.....	2,655	2,184
Total other financing sources.....	<u>2,655</u>	<u>2,184</u>
Total revenues and other financing sources.....	<u>2,753</u>	<u>2,378</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>		
Expenditures:		
Debt service:		
Principal retirement.....	529	140
Interest and fiscal charges.....	<u>2,224</u>	<u>2,238</u>
Total expenditures.....	<u>2,753</u>	<u>2,378</u>
Other financing uses:		
Operating transfers out.....	-	-
Total other financing uses.....	-	-
Total expenditures and other financing uses.....	<u>2,753</u>	<u>2,378</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	-	-
Fund balance (deficit) at beginning of year.....	(35,097)	(35,097)
Fund balance (deficit) at end of year.....	<u>\$ (35,097)</u>	<u>\$ (35,097)</u>